

Ingenious

PRESS RELEASE

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Ingenious Haus Launches Ingenious Growth Fund.

Offering an Alternative Investment Opportunity to Investors.

Kuala Lumpur, 12th December 2009 – Ingenious Haus Sdn Bhd (Ingenious) is pleased to announce the launch of Ingenious Growth Fund (Fund), the first private equity fund of its kind in Malaysia, offering an alternative investment class to investors.

Private equity is an asset class that covers investments primarily in unlisted companies at early, growth or matured stages of their development. Private equity funds businesses to enable them to commercialise a new technology, idea or innovation, and to accelerate venture growth.

The Fund aims to raise RM50 million to invest in high growth companies, with the objective of achieving consistent returns and long-term capital gains for its investors. To safeguard investors' interest and capital, the Fund implements best practices in private equity management, with enhanced corporate governance, disclosures and investors relations policies in place. The Fund is a registered venture capital corporation under the Securities Commission of Malaysia.

"The launch of Ingenious Growth Fund offers investors the opportunity to obtain higher financial gains through by investing in growth stage companies. Normally, private equity funds only invite institutional investors with at least RM5 million to invest", said Mr. William Du, CEO of Ingenious. "Private equity funds are able to provide higher and consistent return on investment to investors because the fund managers have more control and influence over the investee companies. We have set several milestones and key performance indicators for our investee companies, and we will ensure that they met those targets".

The Fund will be investing in V Telecoms Berhad, a high growth telecommunication company that provides high bandwidth connectivity to businesses and homes. The investment into V Telecoms will enable the Company to deploy its Metro-Ethernet (Metro-E) network expansion to selected areas covering 20,000 connections to offices and subsequently growing to 50,000 connections to homes and offices within the next five years.

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“Due to the lack of liquidity during the global financial crisis recently, we are seeing a tremendous demand for equity funding,” said Du. “We will continue to develop innovative products and services in our commitment to achieve and surpass our investors' financial objectives and we are proud to establish the Ingenious Growth Fund, setting a new standard within the industry.”

Besides, the Ingenious aims to attract foreign investors by offering more dynamic investment opportunities within the Malaysia, and further contribute to economic growth and development of Malaysia.

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Ingenious Haus Group is a bespoke corporate advisory & private equity firm empowering entrepreneurs & emerging companies that will help shape the 21st century. With our network of investors, co-investors, and business leaders, we empower entrepreneurs with both financial capital and intellectual to transform emerging companies into world changing companies.

Ingenious Haus Sdn Bhd and Ingenious Growth Bhd are registered venture capital management corporation and venture capital corporation respectively under the authority of Securities Commission of Malaysia.

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