



MALAYSIAN VENTURE CAPITAL & PRIVATE EQUITY ASSOCIATION

Persatuan Modal Teroka dan Ekuiti Persendirian Malaysia 2073/95 (WP)

No 26-3, Plaza Damansara, Jalan Medan Setia 2, Bukit Damansara 50490 Kuala Lumpur.

Tel: 03-2096 2094 Fax: 03-2095 8992 E-mail: admin@mvca.org.my Website: www.mvca.org.my

PRESS RELEASE

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**Malaysian Venture Capital & Private Equity Association (MVCA)
Welcomes New Management Committee Members**

Kuala Lumpur - The Malaysian Venture Capital and Private Equity Association (MVCA) is pleased to announce that at its recent 12th Annual General Meeting, the following were elected to serve on the Management Committee for 2008/2009.

Executive Committee

Chairman - Mr David Fong
Vice Chairman - En. Shaik Taufik Shaik Yusoff
Hon Secretary - Puan Zahariah Zabidin
Hon Treasurer - En. Nurrin Anuwar Shamsuddin

Committee Members

En. Azam Azman
Mr Daniel Hoh
Mr William Du
Ms Chok Kwee Bee
En Zainnurain Othman
Ms Chiew Hwa Koot
En. Mohammad Hazani Hassan

Having completed his maximum full two year term as the Association's Chairman, Encik Azam Azman had passed the baton to Mr. David Fong. Mr. David Fong is the Chief Executive Officer of iSpring Venture Management Sdn Bhd and has been involved in the venture capital industry since 1992 when he joined Walden International Investment Group, Singapore. For the past 10 years, he has been actively involved in the venture capital industry in Malaysia and has served on the management committee of MVCA on several occasions, including as Deputy Chairman in 2006/2007.

Also elected to the Executive Committee are En. Shaik Taufik Shaik Yusoff from Malaysia Venture Capital Management Berhad (MAVCAP), who will be Vice-Chairman, Puan Zahariah Zabidin from Malaysian Technology Development Corporation (MTDC) who will be Honorary Secretary and En. Nurrin Anuwar Shamsuddin from Lembaga Tabung Haji who will be the Honorary Treasurer.

The other members of the Management Committee are En. Azam Azman from Opus Capital Sdn Bhd, Mr. Daniel Hoh from CIMB Private Equity Sdn Bhd, Ms. Chok Kwee Bee from BI Walden Management Ketiga Sdn Bhd, Mr. William Du from Ingenious Haus Sdn Bhd, En. Zainnurain Othman from Mayban Ventures Sdn Bhd, Ms. Chiew Hwa Koot from Affilion Advisory Services Sdn Bhd and En. Mohammad Hazani Hassan from Kumpulan Modal Perdana Sdn Bhd.

According to Mr David Fong, "I would like to thank the previous committee headed by Azam for doing a great job in continuing to promote the development of the venture capital and private equity industry in Malaysia. The success of the recently concluded Islamic Venture Capital and Private Equity Conference held in Kuala Lumpur, which was jointly organized by the Islamic Banking and Finance Institute Malaysia (IBFIM) and MVCA and supported by the Securities Commission and MVCDC, and was the first of its kind in South East Asia, is a testament to their efforts. I would also like to thank those who have agreed to become members of the new committee. The challenge for us is to maintain the momentum from the previous year. We look forward to working closely with our members, regulatory bodies and corporate organizations in the coming year to achieve our objectives for the Association".

About MVCA

Malaysian Venture Capital and Private Equity Association (MVCA) was established in February 1995. Its paramount objective is to promote and develop the Malaysian venture capital and private equity industry and to advocate policies that enhance the environment for entrepreneurial and venture capital/private equity activities. It serves as the authorized platform for members to express their views to policy makers in resolving issues and removing obstacles that impede the growth of the venture capital and private equity industry. Currently, there are 40 members registered with MVCA.

For more information, please contact:

Pn. Ariza Norhalim
Malaysian Venture Capital and Private Equity Association
Tel: 03-2096 2094 / 012-905 0801 Fax: 03-2095 8992
Email: ariza@mvca.org.my